

# City of Atwater



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**Via E-Mail**

November 1, 2012

Steve Szalay, Local Government Consultant  
Department of Finance  
915 L St.  
Sacramento, CA 95814

## **Low and Moderate Income Housing Fund Due Diligence Review**

Pursuant to Health and Safety Code Section 34179.6 attached is the approved Due Diligence Report for the Low and Moderate Income Housing Fund ("LMIHF DDR"). The Successor Agency reviewed the draft LMIHF DDR and approved the transmittal to the Oversight Board on Monday, October 22, 2012 – Successor Agency Resolution No. 2012-04. The Oversight Board of the City of Atwater Successor Agency to the Redevelopment Agency of the City of Atwater held a special meeting on Tuesday, October 23, 2012 at which time they approved Oversight Board Resolution No. 2012-04 – acknowledging the receipt of the LMIHF DDR and documenting the opening of the public comment session. Since that action no public comments were received regarding the LMIHF DDR. On Thursday, November 1, 2012 the Oversight Board adopted Oversight Board Resolution No. 2012-05 approving the LMIHF DDR including the determination that the Successor Agency should retain \$292,444 from the LMIHF for enforceable obligations and remit to the Merced County Auditor Controller the amount of \$129,812.

Thank you,

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Scott McBride  
Acting Community Development Director

Cc: State of California Department of Finance  
Merced County Auditor-Controller