

City of Atwater

General Fund Five Year Forecast with Current CalPERS Payment Structure (including Discount Rate changes)

	FY 15/16 Adopted Budget	FY 15/16 Actuals	FY 16/17 Adopted Budget	Projected									
				FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27
Revenue													
Property Taxes	1,945,198	2,337,582	2,139,140	2,146,904	2,202,461	2,259,685	2,318,625	2,379,334	2,441,864	2,506,270	2,572,608	2,640,937	2,711,315
Sales & Use Taxes	2,983,707	2,487,848	2,839,846	2,776,615	2,837,213	2,900,735	2,968,424	3,039,908	3,136,685	3,236,403	3,339,151	3,445,021	3,554,109
Other Taxes	875,000	1,058,641	972,000	1,067,570	1,078,246	1,089,028	1,099,918	1,110,918	1,122,027	1,133,247	1,144,580	1,156,025	1,167,586
Licenses & Permits	12,750	8,877	7,550	23,300	23,300	23,300	23,300	23,300	23,300	23,300	23,300	23,300	23,300
Building Permits	325,000	429,855	325,000	420,000	441,000	463,050	486,203	510,513	536,038	562,840	590,982	620,531	651,558
Intergovernmental - VLF	2,163,960	2,330,511	2,337,120	2,360,491	2,384,096	2,407,937	2,432,016	2,456,337	2,480,900	2,505,709	2,530,766	2,556,074	2,581,634
Intergovernmental - Other	603,000	858,640	724,246	753,000	753,000	753,000	753,000	753,000	753,000	753,000	753,000	753,000	753,000
Services Charges	448,675	515,571	405,005	596,476	596,476	596,476	596,476	596,476	596,476	596,476	596,476	596,476	596,476
Fines & Forfeitures	49,000	44,636	37,000	48,000	48,000	48,000	48,000	48,000	48,000	48,000	48,000	48,000	48,000
Miscellaneous Revenue	363,476	453,570	357,742	344,114	344,114	344,114	344,114	344,114	344,114	344,114	344,114	344,114	344,114
Inter-Fund Transfers	1,476,936	1,515,973	1,447,178	1,548,273	1,624,787	1,706,275	1,793,060	1,885,486	1,983,919	2,088,751	2,200,397	2,319,299	2,445,931
Transfer In - Measure H Fund	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	0	0	0	0
Total Revenue	12,346,702	13,141,704	12,691,827	13,184,743	13,432,693	13,691,600	13,963,137	14,247,385	14,566,324	13,798,110	14,143,373	14,502,777	14,877,022
Expenditure													
Salaries	3,856,236	3,811,220	3,858,899	3,897,488	4,003,249	4,043,281	4,083,714	4,124,551	4,165,797	4,207,455	4,249,529	4,292,025	4,334,945
Benefits - PERS	1,833,099	2,007,300	1,959,373	2,082,913	2,309,225	2,559,326	2,815,662	3,034,423	2,488,468	2,609,667	2,721,697	2,297,572	2,366,500
Benefits - Medical	794,314	699,471	840,355	907,113	971,710	1,020,296	1,071,311	1,124,876	1,181,120	1,240,176	1,302,185	1,367,294	1,435,659
Benefits - Other	550,552	550,373	561,167	569,873	584,120	598,723	613,691	629,033	644,759	660,878	677,400	694,335	711,693
Professional Svcs/CalFIRE	3,048,979	2,791,259	3,007,900	3,068,058	3,129,419	3,192,008	3,255,848	3,320,965	3,387,384	3,455,132	3,524,234	3,594,719	3,666,613
Other Oper Costs	2,045,394	2,257,961	2,211,229	2,323,453	2,437,922	2,554,681	2,673,775	2,795,250	2,919,155	3,045,538	3,174,449	3,305,938	3,440,057
Capital Fund / Loan Pymt	227,136	244,412	237,541	206,887	206,372	205,857	205,342	204,827	204,312	203,798	203,283	202,768	202,253
Other minor funds (audit adj)		17,309											
Total Expenditure	12,355,710	12,379,304	12,676,464	13,055,785	13,642,018	14,174,172	14,719,342	15,233,926	14,990,996	15,422,643	15,852,777	15,754,650	16,157,720
Operating Surplus/(Shortfall)	(9,008)	762,399	15,363	128,958	(209,324)	(482,571)	(756,205)	(986,541)	(424,672)	(1,624,533)	(1,709,403)	(1,251,873)	(1,280,697)
Fund Balance													
Beginning Fund Balance	(3,599,757)	(3,599,757)	(2,837,357)	(2,821,994)	(2,693,036)	(2,902,360)	(3,384,932)	(4,141,136)	(5,127,678)	(5,552,350)	(7,176,883)	(8,886,286)	(10,138,159)
Ending Fund Balance	(3,608,765)	(2,837,357)	(2,821,994)	(2,693,036)	(2,902,360)	(3,384,932)	(4,141,136)	(5,127,678)	(5,552,350)	(7,176,883)	(8,886,286)	(10,138,159)	(11,418,856)

Notes:

City Council is considering to open a tow yard which will generate approximate \$100,000 revenue. Also, considering user fees analysis that could increase General Fund revenue.

PERS cost is updated based on Actuarial Reports from CalPERS website also NHA calculations provided on 3/20/17

Officer Lee included in FY 18/19 from the Cops Grant Fund

Added \$295,000 to the Property Revenue for Per Capita Agreement and minused out 5% of Sales Tax in negotiations with the Per Capita Agreement with the County